

2010 OPERATING REVENUE SOURCES

The City’s major funds fall into the categories of General, Enterprise, Debt Service, Capital Projects, Internal Service and Special Revenue. Shown on the next three pages, these funds demonstrate how quality City services provide a good value for your tax dollar.

Bloomington’s low property tax rate is maintained by maximizing other funding sources, continuing to encourage growth of the City’s diverse tax base and looking at new ways to bolster productivity. By diversifying revenue, the City is in a strong position to withstand economic shifts.

Property taxes	\$42,320,169
Fees/charges	25,214,491
Program income	7,129,146
Lodging/admissions	5,980,000
Licenses/permits	3,435,000
Intergovernmental	4,703,581
Transfers/other	3,498,429
Special assessments	2,006,000
Interest	1,133,511
Fines/forfeitures	1,126,500
Franchise fee	1,088,000
Total revenues	\$97,634,827

2010 BUDGETED EXPENDITURES BY FUND

The City of Bloomington’s budgeted expenditures for 2010 total \$99,860,594.*

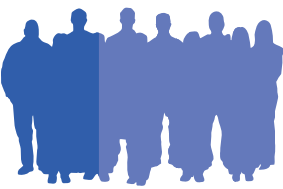
General Fund	\$54,710,503
Enterprise Funds	33,821,395
Debt Service Funds	6,263,015
Special Revenue Funds	5,065,681
Total expenditures	\$99,860,594

* The \$2,225,767 difference between 2010 revenues and expenditures is the planned expenditure(s) of reserves for Capital Projects, see page CR8.



POTHOLE PATROL

The City maintains 360 miles of pavement. The scheduled maintenance program includes crack sealing, sealcoating and overlay. Potholes are repaired by **Street Maintenance laborers such as Chris Nelson**. His goal is to patch areas that will provide a safe street network throughout the city. Any inquiries received about potholes are generally handled within 24 hours.



THE GENERAL FUND

The General Fund, which accounts for a majority of City services, is Bloomington’s primary operating fund. It uses current revenues to fulfill current expense obligations. This section contains specific information about each department within the General Fund.

	2008 ACTUAL EXPENDITURES	2009 UNAUDITED EXPENDITURES	2010 BUDGET	NET PROPERTY TAX*
POLICE	\$17,932,898	\$18,797,556	\$19,552,055	\$24.46
The Police Department works with the community to make Bloomington a safe place to live, and partners with residents and businesses to address their diverse needs.				
PUBLIC WORKS	\$11,496,089	\$11,615,310	\$11,906,382**	\$18.66
Public Works provides safe and efficient transportation routes throughout Bloomington; maintains the City’s streets, parks, vehicles and public facilities; and reviews the impact construction and development projects will have on local and regional infrastructure.				
COMMUNITY SERVICES	\$8,463,548	\$8,484,529	\$8,712,560	\$10.50†
Community Services offers human services programs, manages parks and recreational activities, produces communication materials and provides public health services. † Recreational facilities funding is \$1.51 of this total.				
COMMUNITY DEVELOPMENT	\$5,759,803	\$5,949,914	\$6,116,997	\$4.72
Community Development partners with the community to enhance Bloomington through planning, economic development and redevelopment activities. The department promotes health and safety by obtaining compliance with state and City codes.				
FIRE	\$2,879,090	\$2,854,297	\$2,481,919	\$3.44
The Fire Department protects the community by performing rescues; responding to fires, emergencies and hazardous materials incidents; and teaching fire prevention.				
TECHNICAL SERVICES	\$2,232,513	\$2,096,325	\$2,403,897	***
Technical Services furnishes licensing, assessment, elections, records management and cemetery services to Bloomington’s residents as well as internal technology support to City departments.				
FINANCE	\$1,117,022	\$1,133,434	\$1,030,772	***
Finance provides financial management and internal support services to other departments.				
LEGAL	\$1,007,081	\$1,088,789	\$1,112,337	***
Legal prosecutes misdemeanors and advises the City Manager, City Council, City departments, and advisory boards and commissions.				
HUMAN RESOURCES	\$646,530	\$623,396	\$694,254	***
Human Resources recruits and assists in hiring staff, oversees employee benefit programs and conducts employee relations activities on behalf of the City.				
COUNCIL, COMMISSIONS, CITY MANAGER	\$594,528	\$577,958	\$879,686****	***
Bloomington is governed by an elected, part-time City Council consisting of a mayor and six councilmembers. Legislative power is vested in this Council, which appoints citizens to advisory commissions, and a City Manager, who is responsible for the administration of City business. The City Manager appoints all other employees and performs duties as directed by the Council.				

* Net property tax is the portion of the levy allocated to these services per month.
** Includes \$1.44 million in a separate levy for the Pavement Management Program.
*** These administrative services are allocated to other General Fund budgets and programs.
**** Due to reallocation of supporting services expenses.

A SIGNIFICANT ACHIEVEMENT – THREE TRIPLE-A RATINGS

Bloomington ranks with an elite few cities nationwide in holding three triple-A bond ratings. The City maintains its Aaa from Moody’s, AAA from Standard & Poor’s and AAA from Fitch Ratings, the highest bond ratings awarded by these agencies.

Bloomington is one of only 24 cities out of more than 19,000 municipal governments in the U.S. that have achieved three triple-A ratings. Our city is currently the only city in Minnesota to hold all three highest ratings. According to the agencies, our triple-A status reflects the City’s conservative fiscal management, diverse economic base, central location, low unemployment rates that fall below state and national averages, and continued success in the Mall of America tax increment district.

The City’s excellent bond ratings signal current and potential investors that our financial future is strong and ensure interest costs will remain low. It also signals businesses and individuals that Bloomington is a financially healthy community.



Heidi ~ Police Officer ~ 18 years



“Quality is Job #1.
I try to embrace that motto every day.”

“All we have to sell is ‘time’ and
‘service’ is our business.”



Rick ~ Golf Course Manager ~ 21 years